



A Yokogawa Company

Section 172(1) statement

This statement requires the Directors to take into consideration the interests of stakeholders in their decision making. The Directors continue to have regard to the interests of the Company's employees and other stakeholders, including the impact of its activities on the community, the environment and the Company's reputation, including our parent entity Yokogawa, when making decisions. Acting in good faith and fairly, the Directors consider what is most likely to promote the success of the Company for its members in the long term. The revised Code has reinforced and explained the requirements of the UK Companies Act for Directors to remain mindful of their duties to consider the interests of key stakeholders. The Directors understand the decisions being made impact not only our people but also stakeholders who have an interest in our business.

Employees

Employees are critical to the operation and success of the Company. For the business to succeed, it needs to manage employees' performance and development, bringing through talent whilst ensuring an efficient operation. Foremost to this is ensuring the safety of employees as they travel globally to fulfil the commitments of their roles. There are numerous ways in which the Company engages with its employees, including employee engagement surveys, regular communications via town hall meetings and the intranet, which includes a wide range of people policies covering every aspect of the employee lifecycle.

Clients and customers

The Company understands that customers are central to the success of the business and the Directors aim to ensure the business is adaptable and innovative to ensure customer satisfaction. The Directors engage with customers directly through visits and via customer feedback, and look to make decisions to support the customers' requirements and requests. During the year, key contracts have been awarded with the Directors being involved from initiation to final sign off. We have seen the landscape change in recent years, with the Company working with customers to offer a contract price which is dependent on the level of success experienced by the customer. This ensures that KBC works with its clients to create the best possible outcome for both parties.

Suppliers

Our aim is to develop and maintain strong relationships with our suppliers. We value our suppliers and the Company holds multi-year contracts with key suppliers. As is common in consultancy organisations, the workforce is supplemented in peak periods with the use of associates and subcontractors. Appropriate controls are put in place to procure and manage this resource to ensure their safety and provide quality service to our customers. The Group conducts an annual review of policies and processes to ensure that we are compliant with the Modern Slavery Act 2015 and payment policies, practices and performance reporting requirements.

Society and the community

Our ultimate parent entity, Yokogawa Electric Corporation, has set goals of achieving net zero emissions, well-being of all and circular economy and is working towards sustainability targets linked to the United Nations Sustainable Development Goals. As a Yokogawa company we are proud to be part of this vision, making the world a better place through our digitalisation technologies, practices and people.



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The likely consequences of any decision in the long term

Our long-term objective is to achieve a sustainable rate of growth and support the long-term vision of our ultimate parent entity Yokogawa Electric Corporation. The Directors acknowledge that they have a fiduciary duty to all stakeholder groups, ensuring they are considered during their decision-making process.

The Directors are satisfied that they have met the requirements of the Companies Act in particular the requirements of section 172(1).

July 2025